

.02 Inclusions in Income of Lessees of Passenger Automobiles.

A taxpayer must follow the procedures in § 1.280F-7(a) for determining the inclusion amounts for passenger automobiles with a lease term beginning in calendar year 2021. In applying these procedures, lessees of passenger automobiles should use Table 3 of this revenue procedure.

REV. PROC. 2021-** TABLE 3

DOLLAR AMOUNTS FOR PASSENGER AUTOMOBILES

WITH A LEASE TERM BEGINNING IN CALENDAR YEAR 2021

Fair Market Value of Passenger Automobile		Tax Year During Lease				
		1 st	2 nd	3 rd	4 th	5 th & later
Over	Not Over					
\$51,000	\$52,000	0	0	1	0	1
52,000	53,000	1	1	1	2	2
53,000	54,000	1	2	2	3	4
54,000	55,000	1	3	3	5	5
55,000	56,000	2	3	5	6	6
56,000	57,000	2	4	6	7	8
57,000	58,000	2	5	7	8	10
58,000	59,000	3	5	8	10	11
59,000	60,000	3	6	9	11	13
60,000	62,000	3	7	11	13	15
62,000	64,000	4	9	13	15	18
64,000	66,000	5	10	15	18	21
66,000	68,000	5	12	17	21	24
68,000	70,000	6	13	20	23	27
70,000	72,000	7	14	22	26	30
72,000	74,000	7	16	24	29	33
74,000	76,000	8	18	26	31	36
76,000	78,000	9	19	28	34	39
78,000	80,000	9	21	30	37	42
80,000	85,000	11	23	34	41	48
85,000	90,000	12	27	40	47	55
90,000	95,000	14	30	45	55	62
95,000	100,000	16	34	50	61	70
100,000	110,000	18	40	58	71	81
110,000	120,000	21	47	70	83	97
120,000	130,000	25	54	81	96	112
130,000	140,000	28	62	91	110	127
140,000	150,000	31	69	103	123	141
150,000	160,000	35	76	114	136	157
160,000	170,000	38	84	124	149	172
170,000	180,000	41	91	135	163	187
180,000	190,000	45	98	146	176	202
190,000	200,000	48	106	157	188	218
200,000	210,000	51	113	168	202	232
210,000	220,000	55	120	179	215	247
220,000	230,000	58	128	190	227	263
230,000	240,000	61	135	201	241	278
240,000	and over	65	142	212	254	293